



SOLUTIONS...DEFINED, DESIGNED, AND DELIVERED.

CYBER INSURANCE EVOLUTION A NEW STORY or a NEW VERSION

St. Petersburg, September 28, 2017

**Armen
Gyulumian**

Head of Cyber
Development
VP



Cyber is a new trigger for classical insurances

Loss of revenue,
Market share

Cyber Risk

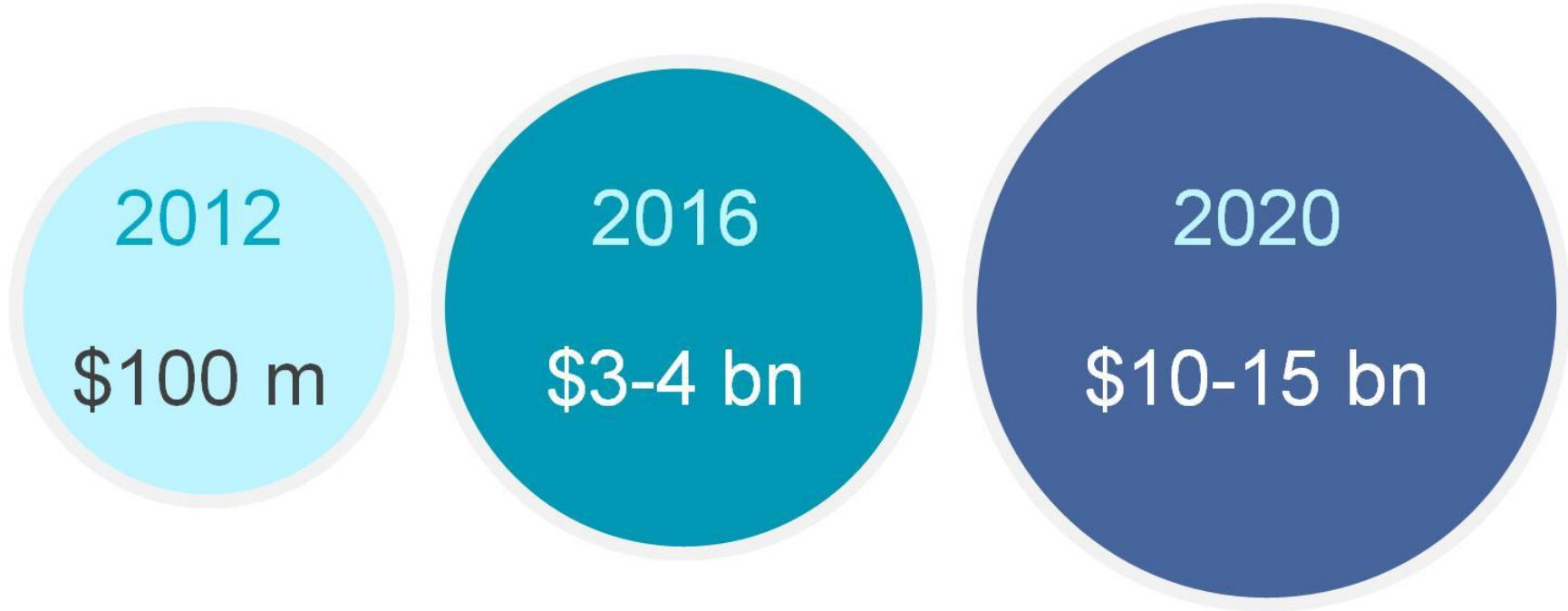
Product recall

Third parties'
claim

Own property
damage

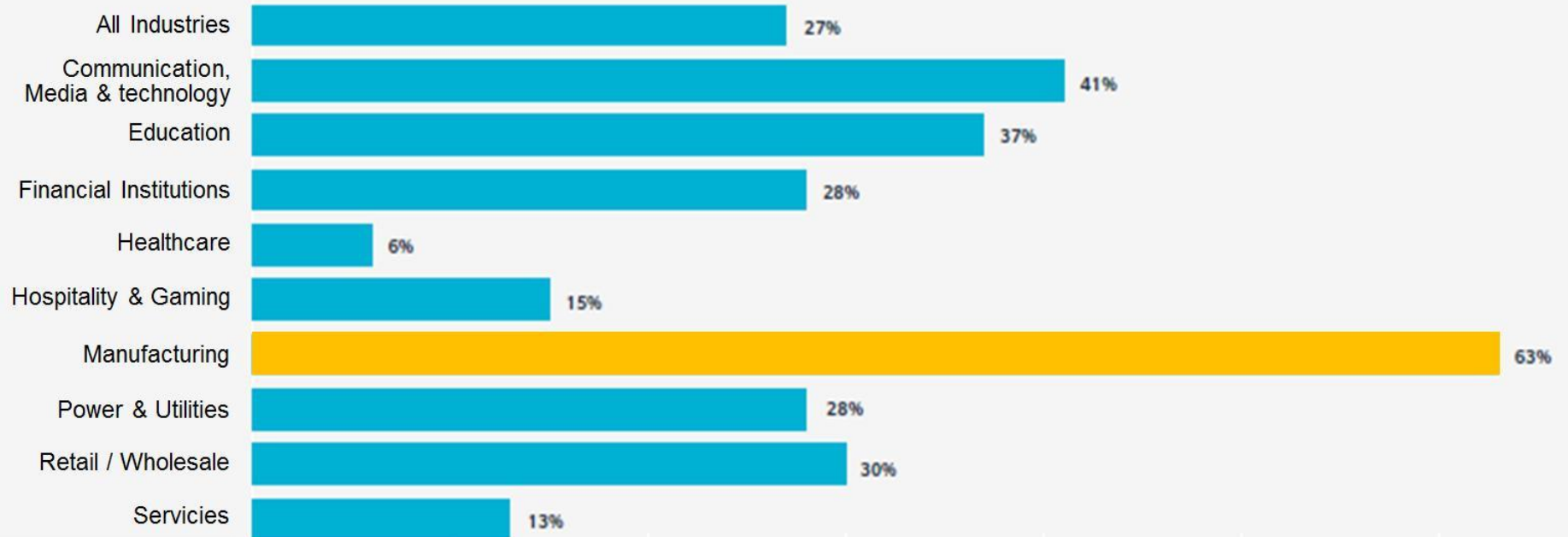
Extra expenses

Cyber Insurance - Growth is now



Global cyber insurance premiums

Industries that drive growth in cyber insurance



Cyber insurance is a combination of several areas



Cyber for ICS – the Solution

2

Loss Modeling

- ▶ physical damages,
interruption,
third parties' claims

1

Cyber Insurance

- ▶ Marsh wording

